

Lowcountry Private Lending, LLC

Fast, Simple and Flexible Private Loans for RE Investors

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Loan Application

PROPERTY INFORMATION/LOAN PROFILE

Project Name: _____

Project Address: _____

Project Description: _____

Purchase Price: \$ _____ Down Payment: \$ _____

Purchase _____ Construction _____ Cash Out _____ Other/Specify: _____

Date Purchased: _____

Loan Amount Requested: \$ _____ Collateral Property Value \$ _____

Repair Costs \$ _____

Closing Costs \$ _____ generally 1-2% of loan amount

Total Funds Requested \$ _____

Estimated After-repaired value \$ _____

Existing Mortgage(s): Yes _____ No _____ If Yes Amount \$ _____

Delinquent Taxes: Yes _____ No _____ If Yes Amount \$ _____

Liens: Yes _____ No _____ If Yes Amount \$ _____

BORROWER PROFILE

Borrower Name: _____

Entity Name: _____

Individual ___ Partnership ___ Corporation ___ LLC ___ Other/Specify: _____

Home Address: _____

Legal Address: _____

Are you Self Employed as your Primary source of income: Yes: _____ No: _____

Current Employer: Name: _____ Phone: _____

Position/Title: _____ How long at Current Employer: _____

Home Phone: _____ Cell Phone: _____ Fax: _____

Email Address: _____

Assets: \$ _____ Liabilities: \$ _____ Net Worth: \$ _____

Gross Income: \$ _____ Cash On Hand: \$ _____

Cash amount Borrower has contributed to Project \$ _____

Cash amount Borrower will contribute to Project \$ _____

CO-BORROWER PROFILE:

Name: _____

Home Address: _____

Home Phone: _____ Cell Phone: _____ Fax: _____

Email Address: _____

Assets: \$ _____ Liabilities: \$ _____ Net Worth: \$ _____

Gross Income: \$ _____ Cash On Hand: \$ _____

ADDITIONAL PROPERTY INFORMATION

Annual Gross Income: \$ _____ Annual Expenses: \$ _____

Net Operating Income: \$ _____

LPL,LLC LOAN EXIT STRATEGY (Brief explanation)

DECLARATION OF BORROWER

Are there any outstanding judgments/liens against you? Yes ____ No ____

Have you declared bankruptcy in the past 7 years? Yes ____ No ____

Have you been foreclosed on in the past 7 years? Yes ____ No ____

Are you, or have you ever been, a party to any legal proceedings? Yes ____ No ____

Are you presently delinquent or in default on any financial obligations? Yes ____ No ____

Are you a United States citizen? Yes ____ No ____

Is the loan for investment purposes only (non-homestead)? Yes ____ No ____

Have you ever borrowed Hard Money before? Yes ____ No ____

If yes, from which Lenders? _____

Can you provide a bank statement with at least \$5,000 of liquid funds? Yes ____ No ____

I authorize Lowcountry Private Lending, LLC to obtain a tri-merged credit report through any credit reporting agencies of its choice. I certify that the information provided in this application is true and correct as of the date set forth herein and acknowledge that any intentional or negligent misrepresentation of the information may result in civil and/or criminal liability, including monetary damages to the lender, its agents, successors and assigns.

Borrower Signature: _____ Date: _____

Co-Borrower Signature _____ Date: _____